



## Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the  
Companies (Management & Administration) Rules, 2014 as amended]

To  
The Managing Director  
JMD Ventures Ltd.

Dear Sir,

I, Gayatri V. Phatak, Proprietor of M/s. G. S. Bhide & Associates, Practicing Company Secretary, Vapi, Gujarat, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process of **JMD Ventures Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of 33<sup>rd</sup> Annual General Meeting of the Company held on Friday, 15<sup>th</sup> September 2017.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the notice to the 33<sup>rd</sup> Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "IN FAVOUR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under :-

1. The remote e-voting period commenced on Tuesday 12<sup>th</sup> September 2017 at 9.00 A.M. and concluded on Thursday, 14<sup>th</sup> September 2017 at 5.00 P.M. The e-voting services were provided by Central Depository Services (India) Ltd. (CDSL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 8, 2017 were entitled to vote on the proposed resolutions stated in the Notice of the 33<sup>rd</sup> Annual General Meeting.
3. The Result of remote e-voting along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) .

The Results of remote e-voting and ballot papers received at the 33<sup>rd</sup> Annual General Meeting are as under –





**Resolution No. 1 – Ordinary Resolution**

**Adoption of Financial Statements for the year ended March 31, 2017.**

Voted in favour of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	5	522	100.00%
Ballot at AGM	31	25651045	100.00%
<b>Total</b>	<b>36</b>	<b>25651567</b>	<b>100.00%</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	0	0	-
Ballot at AGM	0	0	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>-</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

**Resolution No. 2 – Ordinary Resolution**

**Ratification of appointment of M/s. Mehta Kothari & Associates, (FRN: 106247W) Chartered Accountants, Mumbai, as Auditors and to fix their remuneration**

Voted in favour of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	5	522	100.00%
Ballot at AGM	31	25651045	100.00%
<b>Total</b>	<b>36</b>	<b>25651567</b>	<b>100.00%</b>



Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting	No. of votes casted against	% of total number of valid
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	and physical ballot	Resolution	votes cast
E-voting	0	0	-
Ballot at AGM	0	0	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>-</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

**Resolution No. 3 – Ordinary Resolution**

**Appointment of Mrs. Saroj Devi Kothari (DIN : 0001312905) as Independent Director for the term of 5 years**

Voted in favour of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	5	522	100.00%
Ballot at AGM	31	25651045	100.00%
<b>Total</b>	<b>36</b>	<b>25651567</b>	<b>100.00%</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	0	0	-
Ballot at AGM	0	0	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>-</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>





**G. S. Bhide & Associates**  
Company Secretary

D-301, Surya Society, Charwada Road,  
G. I. D. C. Vapi-396 195, Gujarat

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The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of 33<sup>rd</sup> Annual General Meeting thereafter, the same shall be handed over to the Company Secretary for safe keeping.

For **G. S. BHIDE & ASSOCIATES**  
Company Secretaries

**GAYATRI V. PHATAK**

Proprietor

ACS No. 31886, C. P. No. 11816



Place : Mumbai

Date : September 25, 2017